

27 August 2008

Allco Equity Partners Limited – Preliminary Final Report (Appendix 4E) for the period ended 30 June 2008

Allco Equity Partners Limited announces the following audited results for the Company and its controlled entities for the year ended 30 June 2008:

Results for announcement to the market

Extracted from 2008 Financial Report	Year to 30 June 2008 \$A'000	Year to 30 June 2007 \$A'000	% Change
Revenue from ordinary activities	91,313	98,709	(7.5)
Net profit from ordinary activities after tax attributable to members	19,794	43,869	(54.9)
Net profit after tax attributable to members	19,794	43,869	(54.9)

The current year results reflect:

- interest income earned on funds held on interest bearing deposit with banking institutions of \$20.5 million (2007 - \$16.3 million);
- net arrangement fees, underwriting fees and interest income of \$11.9m recognised on consolidation for providing funding to IBA Health Group Limited for the iSOFT plc acquisition;
- a profit before financing costs, depreciation, amortisation and tax of \$22.3 million (2007 - \$22.3 million) earned by Signature Security Group from revenue of \$69.9 million (2007 - \$64.4 million);
- an equity accounted contribution of \$2.0 million (2007 - \$0.6 million) from Baycorp
- an equity accounted contribution of \$7.1 million from the interest held in IBA Health Group Limited for the period 31 October 2007 to 30 June 2008; and
- a net loss after tax of \$8.0 million realised from holding derivative financial instruments over strategic interests accumulated whilst assessing potential opportunities.

The prior year result included:

- \$41.2 million of dividend income and profit before tax and fees from the holding and ultimate sale of shares held in Veda Advantage Limited;
- dividends and other income, net of financing costs, of \$15.2 million earned from strategic interests accumulated and/or disposed of in the process of assessing potential opportunities; and
- an interest income impact of \$6.4 million on the income statement arising from the transition to IFRS. This related to the accounting treatment of amounts due from shareholders on the previously partly paid ordinary shares. As there are no amounts due from shareholders, there is no further impact arising.

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Dividends for year ended 30 June 2008

Dividends	Amount per security	Franked amount per security
Final dividend – Record date 12 September 2008 Payable 30 October 2008 The dividend reinvestment plan has not been activated.	6.0 cents	6.0 cents
Interim dividend – paid 7 March 2008	5.0 cents	5.0 cents
Total amount per Security	11.0 cents	11.0 cents

Net Assets per Share and Net Tangible Assets per Share

The following information is based on the carrying amounts as shown in the consolidated balance sheet at 30 June 2008. Further analysis of the Net Assets per Share, including the impact of marking to market the investment in IBA Health Group Limited, is contained in the accompanying Business Review presentation slides.

	2008 ¹ \$A per Share	2007 ² \$A per Share
Net Assets per Share	5.52	5.75
Less intangible assets (mainly comprising goodwill arising from the acquisition of Signature Security Group (SSG), monitoring contracts acquired by SSG and deferred tax assets)	(1.42)	(1.33)
Net Tangible Assets per Share	<u>4.10</u>	<u>4.42</u>

¹ based on 96,759,258 issued shares at 30 June 2008

² based on 99,630,584 issued shares at 30 June 2007.

The remainder of the information requiring disclosure to comply with ASX Listing Rule 4.3A is contained in the accompanying 2008 audited Financial Report and Business Review presentation slides.