

26 August 2009

Oceania Capital Partners Limited - Preliminary Final Report (Appendix 4E) for the period ended 30 June 2009

Oceania Capital Partners Limited (ASX: OCP) announces the following audited results for the Company and its controlled entities for the year ended 30 June 2009:

Results for announcement to the market

Extracted from 2009 Financial Report	Year to 30 June 2009 \$A'000	Year to 30 June 2008 \$A'000	% Change
Revenue from ordinary activities	88,439	91,313	(3.1)
Net profit from ordinary activities after tax attributable to members	12,496	19,794	(36.9)
Net profit after tax attributable to members	12,496	19,794	(36.9)

The current year results reflect:

- interest income earned on funds held on interest bearing deposit with banking institutions of \$4.7 million (2008 - \$14.8 million);
- net fees and interest income, including fair value accounting for warrants, of \$10.0 million earned by the Consolidated Entity for providing funding to ISOFT Group Limited (2008 - \$16.9 million);
- a profit before financing costs, depreciation, amortisation and tax of \$25.5 million (2008 - \$22.3 million) earned by Signature Security Group from total revenue of \$74.4 million (2008 - \$69.9 million);
- an equity accounted contribution of \$10.6 million from the Consolidated Entity's interest in ISOFT Group Limited (2008 - \$7.1 million for the period 31 October 2007 to 30 June 2008);
- an equity accounted loss of \$0.3 million (2008 - \$2.0 million profit) from Baycorp that reflects an accounting standard requirement to recognise changes in expected cash flows from Purchased Debt Ledgers (PDLs) through the profit and loss account (which is further explained below); and
- a cumulative mark to market unrealised loss of \$9.4 million before tax (2008 - \$nil) on available-for-sale listed securities held at balance date. Effective from 31 December 2008, the directors determined that the cumulative fair value unrealised losses on those securities incurred to that date (\$4.0 million) should be taken to the profit and loss account rather than retained in an equity reserve. From 1 January 2009 to 30 June 2009, the market value of the securities declined further. The impact of the further price decrements has also been recognised in the profit and loss account.

The prior period result included a net loss after tax of \$8.0 million realised from holding derivative financial instruments over strategic interests accumulated whilst assessing potential opportunities. No such result arose this financial year.

Please refer to the accompanying results announcement, 30 June 2009 Financial Report and Results Presentation slides for further information.

Dividends for year ended 30 June 2009

	Amount per security	Franked amount per security
Final dividend - Record date 10 September 2009 Payable 31 October 2009 The dividend reinvestment plan has not been activated.	6.0 cents	4.0 cents
Interim dividend - paid 31 March 2009	4.0 cents	4.0 cents
Total amount per Security	10.0 cents	8.0 cents

Net Assets per Share and Net Tangible Assets per Share

The following information is based on the carrying amounts as shown in the consolidated balance sheet at 30 June 2009. Further analysis of the Net Assets per Share, including the impact of marking to market the investment in ISOFT Group Limited, is contained in the accompanying Results Presentation slides.

	30 June 2009 \$A per share ¹	30 June 2008 \$A per share ²
ISOFT Group	3.21	3.17
Signature net assets	0.76	0.59
Baycorp	0.48	0.42
Cash and cash equivalents ³	0.43	1.02
Realisable securities	0.24	0.26
Other net assets (liabilities)	(0.02)	0.06
Net Assets per Share	5.10	5.52
Less intangible assets (mainly comprising goodwill arising from the acquisition of Signature Security Group (SSG), monitoring contracts acquired by SSG and deferred tax assets)	(1.54)	(1.42)
Net Tangible Assets per Share	3.56	4.10

¹ based on 91,921,295 issued shares at 30 June 2009

² based on 96,759,258 issued shares at 30 June 2008

³ net of liability for return of capital paid on 9 July 2009

The remainder of the information requiring disclosure to comply with ASX Listing Rule 4.3A is contained in the accompanying 2009 audited Financial Report and Results Presentation slides.